

FTSE Russell announces schedule for annual Russell US Index reconstitution

(London, New York): FTSE Russell, the global index provider, today announced the 2018 schedule for the annual reconstitution of its Russell US Indexes. The reconstitution process, closely watched by market participants, is designed to capture and reflect market shifts that have occurred in the past year to ensure investors continue to have the most accurate US equity market benchmarks.

Rolf Agather, managing director of North America research, FTSE Russell, said:

“Annual Russell reconstitution is a critical time for our widely followed US indexes, particularly the US large-cap Russell 1000[®] Index and US small-cap Russell 2000[®] Index as well as the Russell growth and value indexes. This event and related adjustments essentially redefines, refreshes and recasts the entire Russell US family of indexes for the next 12 months and help our clients re-evaluate the equity landscape with a fresh perspective. Such a complex undertaking by our index teams requires our full commitment to operational excellence.”

Performed since the Russell US indexes were introduced in 1984, Russell reconstitution fully realigns the indexes to ensure that they continue to accurately reflect the US equity markets. Russell index updates reflect changes in market capitalization, sector composition, company rankings and style orientation for the last year.

With approximately \$8.5 trillion tracking the Russell US indexes as of December 31, 2016, Russell reconstitution is a notable event for US equity investors. The 2018 Russell US Index reconstitution schedule is as follows:

- **May 11** – “rank day” – Russell US Index membership eligibility for 2018 reconstitution determined from constituent market capitalization at market close.
- **June 8** – preliminary US index add & delete lists posted to the FTSE Russell website after 6:00 PM US eastern time.
- **June 15 & 22** – updated US index add & delete lists posted to the FTSE Russell website after 6:00 PM US eastern time.
- **June 22** – reconstitution is final after equity markets close
- **June 25** – equity markets open with newly reconstituted Russell US Indexes

FTSE Russell index expertise and products are used by institutional and retail investors globally and more than \$15 trillion is currently benchmarked to its indexes. Other examples of leading edge index reconstitution methodology for FTSE Russell include the FTSE Global Equity Index Series and FTSE



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UK Index Series quarterly reviews, which happened earlier this week, and the FTSE Annual Country Classification Review for global markets, which concludes each year in September.

A full summary of planned updates along with background information on reconstitution can be found on the reconstitution home page on [FTSE Russell.com](https://www.ftserussell.com).

- Ends -

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Notes to editors:

About FTSE Russell:

FTSE Russell is a leading global provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. More than \$15 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by the London Stock Exchange Group.

For more information, visit www.ftserussell.com.

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The logo for FTSE Russell, consisting of the words "FTSE" and "Russell" stacked vertically in white, sans-serif font, centered within a dark purple circular background.

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