



## JOINT MEDIA RELEASE

### **SPH, SGX and FTSE launch revamped Straits Times Index and new FTSE ST Index Series today**

**Singapore, 10 January 2008** --- Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE) are launching the revamped Straits Times Index (STI) as well as the other 18 new indices of the FTSE ST Index Series today.

Mr Alan Chan, SPH CEO, said, "The revamped STI, together with the introduction of the four FTSE ST benchmark indices, 13 sector indices and the FTSE ST China Index, will be more comprehensive in the primary role of tracking the real-time performance of the Singapore stock market on each trading day."

Mr Hsieh Fu Hua, SGX CEO, said, "Today's launch is a major milestone for the Singapore market as we now adopt a globally recognised methodology for our indices. We expect that the revamped STI and new indices will stimulate the development of more index-related products, spurring greater trading on our exchange and creating a more vibrant Singapore securities market."

Mr Mark Makepeace, FTSE Group Chief Executive, added, "FTSE is pleased to partner with SGX and SPH to apply FTSE's internationally recognised methodology to Singapore's domestic benchmarks. The revamp of the STI and the launch of the new FTSE ST Index Series shows their commitment to creating a vibrant market for Singapore by encouraging the creation of index-linked products with an underlying index that is investable, tradable and transparently managed."

The revamped STI will comprise 30 blue-chip companies on the SGX Mainboard ranked by market capitalisation as at 31 August 2007. These stocks have also passed the selection criteria outlined in [Appendix 1](#). Details of the indices are in [Appendix 2](#), while the constituents of the revamped STI are shown in [Appendix 3](#).

The opening value of the revamped STI today is the same as the closing value of the previous STI yesterday, to ensure continuity. To facilitate historical analysis of the revamped 30-stock STI based on the new FTSE methodology, a re-created history going back to 31 August 1999 has been created

The other 18 new indices are similarly starting today. Their trial values have been calculated since 8 October 2007, with all 18 indices starting at 1,000. Their opening values today are the same as their closing trial values yesterday. Historical values for each index back to 31 August 1999 have been created.



Real-time intra-day values of the revamped STI and new FTSE ST Index Series will be displayed on the following web sites from today:

SPH <http://btstocks.asiaone.com/keyIndices.html>  
SGX <http://www.sgx.com>  
NextView <http://www.investasiaonline.com>  
ShareInvestor <http://www.shareinvestor.com> and <http://www.listedcompany.com>

FTSE will also display the end-of-day index values on its website at <http://www.ftse.com/st>

For details of the ground rules, values and constituent lists, please visit the SPH and FTSE websites at: <http://www.ftse.com/st> and <http://www.straitstimes.com/stindex>

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## **About Singapore Press Holdings Ltd**

### **Newspapers and Magazines**

Main board-listed Singapore Press Holdings Ltd (SPH) is the leading media company in Singapore, delivering news and information through print, Internet and broadcasting platforms. In Singapore, it publishes 14 newspapers in four languages. Every day, 2.9 million individuals or 81 percent of people above 15 years old, read one of SPH's news publications. SPH also publishes over 90 magazine titles in Singapore and the region, covering a broad range of interests from lifestyle to information technology.

### **Internet and Mobile**

Beyond print, the Internet editions of SPH newspapers enjoy over 110 million pageviews with 7 million unique visitors every month. Apart from SPH AsiaOne portal, SPH's online and new media initiatives include a revolutionary mobile advertising and information service, ZapCode; online marketplace for products, services and employment, ST701; and STOMP (Straits Times Online Mobile Print), a portal that connects, engages and interacts with readers on the Web and via mobile phone messaging.

### **Broadcasting**

SPH has a 20 percent stake in MediaCorp TV Holdings Pte Ltd, which operates free-to-air channels 5, 8, U and TV Mobile, and a 40 percent stake in MediaCorp Press Pte Ltd, which publishes the free newspaper, Today. In the radio business, SPH has a 80 percent stake in SPH UnionWorks Pte Ltd, which operates entertainment stations Radio 100.3 FM in Mandarin and Radio 91.3 FM in English.

### **Outdoor Advertising**

In addition, SPH has ventured into outdoor advertising through its wholly-owned subsidiary, SPH MediaBoxOffice Pte Ltd, Singapore's largest outdoor motion display advertising network media company, and a 35 percent stake in TOM Outdoor Media Group, a leading outdoor advertising company in China.

### **Properties**

SPH owns and manages Paragon, the prime retail and office complex in the heart of Orchard Road, Singapore's main shopping belt. SPH's wholly-owned subsidiary, Times Development Pte Ltd, is also developing a 43-storey upmarket residential condominium, Sky@eleven, at Thomson Road.

Visit [www.sph.com.sg](http://www.sph.com.sg) for more information.



## **About Singapore Exchange Limited**

Singapore Exchange Ltd (SGX) was inaugurated on 1 December 1999, following the merger of two established and well-respected financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX). SGX is Asia-Pacific's first demutualised and integrated securities and derivatives exchange and is listed on its own bourse. The exchange's stock is a component of benchmark indices such as the MSCI Singapore's Free Index and the Straits Times Index (STI).

SGX aims to offer a highly trusted, comprehensive and efficient securities and derivatives marketplace for raising capital, risk transfer, trading, clearing and settlement. SGX facilitates the trading and clearing of commodity futures such as crude palm oil and rubber and over-the-counter (OTC) derivatives such as forward freight agreements and oil swaps. Through strategic alliances and partnerships with other exchanges around the world, SGX is firmly positioned as an Asian Gateway.

For more information, please visit SGX website: [www.sgx.com](http://www.sgx.com)

## **About FTSE Group**

FTSE Group is a world-leader in the creation and management of indexes. With offices in Beijing, London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco, Boston, Shanghai, Sydney and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index Series, which includes world-recognized indexes ranging from the FTSE All-World Index, the FTSE4Good series and the FTSEurofirst Index series, as well as domestic indexes such as the prestigious FTSE 100. The company has collaborative arrangements with the Athens, AMEX, Cyprus, Euronext, Johannesburg, London, Madrid, NASDAQ, Thailand and Taiwan exchanges, as well as Nomura Securities and Xinhua Finance of China. FTSE also has a collaborative agreement with Dow Jones Indexes to develop a single sector classification system for global investors.

FTSE indexes are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indexes to ensure that they are made objectively and without bias. Real-time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.



## **Appendix 1**

### **STRAITS TIMES INDEX (STI)**

In line with FTSE's international methodology, these companies have been included based on the following criteria:

1. **Free Float.** The free float of a listed company must be greater than 15%. The definition of "free float" includes portfolio investments, nominee holdings and holdings by investment companies.
2. **Liquidity.** A stock must trade with a median daily turnover value of at least 0.05% of the value of its free float-adjusted shares in issue for at least 10 out of the last 12 months.

### **FTSE ST INDEX SERIES**

Similar to the revamped STI, the 18 indices in the FTSE ST Index Series – including the FTSE ST Mid Cap and Small Cap indices - are based on the above two criteria (i.e. free float and liquidity).

The FTSE ST Index Series includes 13 industrial and sub-sector indices. These are built in accordance with the rules that govern the globally renowned Industry Classification Benchmark (ICB) system.

In addition, a China-theme index has been created to reflect the increasing significant representation of mainland China stocks in the Singapore market. The FTSE ST China Index, comprises top-ranking mainland China stocks on SGX, will facilitate cross-border analysis and comparison.

The constituents of the FTSE ST Mid Cap, Small Cap and China Index are listed in [Appendix 4](#).

To qualify for inclusion in any index, except the FTSE ST Fledgling Index, the market capitalisation of a listed company must fall within the top 98% by full market capitalisation of all SGX Mainboard companies.

The FTSE ST Fledgling Index includes all the other qualifying companies comprising the last 2% by full market capitalisation. These stocks are not screened for stock liquidity.

## **Appendix 2**

1. The revamped Straits Times Index - comprising the top 30 SGX Mainboard listed companies selected by full market capitalisation. The STI will be complemented by a new family of 18 FTSE ST indices.

### **FTSE ST Index Series**

1. FTSE ST Mid Cap Index - comprising the next 50 SGX Mainboard listed companies by full market capitalisation;
2. FTSE ST Small Cap Index - comprising the remaining companies within the top 98 per cent by full market capitalisation of the SGX Mainboard;
3. FTSE ST All Share Index - comprising all companies within the top 98 per cent by full market capitalisation of the SGX Mainboard universe (i.e. large cap, mid cap and small cap indices combined);
4. FTSE ST Fledgling Index - All companies that are too small to be included within the FTSE ST All Share Index.

### **Sector Indices**

Companies within the FTSE ST All Share Index will be classified by:

1. FTSE ST Oil and Gas Sector Index
2. FTSE ST Basic Materials Sector Index
3. FTSE ST Industrials Sector Index
4. FTSE ST Consumer Goods Sector Index
5. FTSE ST Healthcare Sector Index
6. FTSE ST Consumer Services Sector Index
7. FTSE ST Telecommunications Sector Index
8. FTSE ST Utilities Index
9. FTSE ST Financials Sector Index
10. FTSE ST Technology Sector index
11. FTSE ST Real Estate Index
12. FTSE ST Real Estate Holding and Development
13. FTSE ST Real Estate Investment Trusts

### **Theme Index**

1. FTSE ST China Index

### Appendix 3

#### **Revamped STI starting constituents (30 constituents)**

CAPITALAND
CAPITAMALL TRUST
CITY DEVELOPMENTS
COSCO CORPORATION (S)
DBS GROUP HOLDINGS
FRASER AND NEAVE
GENTING INTERNATIONAL
HONG KONG LAND
JARDINE CYCLE & CARRIAGE
JARDINE STRATEGIC
KEPPEL CORPORATION
KEPPEL LAND
NEPTUNE ORIENT LINES
NOBLE GROUP
OLAM INTERNATIONAL
OVERSEA-CHINESE BANKING CORPORATION
SEMBCORP INDUSTRIES
SEMBCORP MARINE
SIA ENGINEERING
SINGAPORE AIRLINES
SINGAPORE EXCHANGE
SINGAPORE PRESS HOLDINGS
SINGAPORE TECHNOLOGIES ENGINEERING
SINGAPORE TELECOM
STARHUB
THAI BEVERAGE
UNITED OVERSEAS BANK
WILMAR INTERNATIONAL
YANGZIJIANG SHIPBUILDING HOLDINGS
YANLORD LAND GROUP

**Appendix 4**

**FTSE ST Mid Cap Index starting constituents (50 constituents)**

ALLGREEN PROPERTIES	MACQUARIE INTERNATIONAL INFRASTRUCTURE FUND
ASCENDAS REAL ESTATE INVESTMENT TRUST	MANDARIN ORIENTAL INTERNATIONAL
ASCOTT GROUP	MAPLETREE LOGISTICS TRUST
BANYAN TREE HOLDINGS	MOBILEONE
CAPITACOMMERCIAL TRUST	PARKWAY HOLDINGS
CDL HOSPITALITY TRUSTS	PEOPLE'S FOOD HOLDINGS
CEREBOS PACIFIC	PINE AGRITECH
CHARTERED SEMICONDUCTOR	RAFFLES EDUCATION CORPORATION
CHINA AVIATION OIL (S) CORPORATION	SINGAPORE AIRPORT TERMINAL SERVICES
CHINA ENERGY	SINGAPORE LAND
CHINA HONGXING SPORTS	SINGAPORE PETROLEUM
CHINA SKY CHEMICAL FIBRE	SINGAPORE POST
COMFORTDELGRO CORPORATION	SMRT CORPORATION
DELONG HOLDINGS	STATS CHIPPAK
EZRA HOLDINGS	STRAITS ASIA RESOURCES
GALLANT VENTURE	STRAITS TRADING
GUOCOLAND	STX PAN OCEAN CO.
HAW PAR CORPORATION	SUNTEC REAL ESTATE INVESTMENT TRUST
HO BEE INVESTMENT	SWIBER HOLDINGS
HONG LEONG FINANCE	SYNEAR FOOD HOLDINGS
HOTEL PROPERTIES	UOL GROUP
HYFLUX	UNITED INDUSTRIAL CORPORATION
INDOFOOD AGRI RESOURCES	VENTURE CORPORATION
JAYA HOLDINGS	WHEELLOCK PROPERTIES
KEPPEL TELECOM	WING TAI HOLDINGS



**FTSE ST Small Cap Index starting constituents (192 constituents)**

ABTERRA	HONGGUO INTERNATIONAL HOLDINGS
ADVANCE SCT	HOR KEW CORPORATION
ADVANCED HOLDINGS	HOTEL GRAND CENTRAL
ALLCO COMMERCIAL REAL ESTATE INVESTMENT TRUST	HOTEL PLAZA
AMARA HOLDINGS	HOTUNG INVESTMENT HOLDINGS
AQUA-TERRA SUPPLY CO.	HSU FU CHI INTERNATIONAL
ARMSTRONG INDUSTRIAL CORPORATION	HTL INTERNATIONAL HOLDINGS
ASCENDAS INDIA TRUST	HUAN HSIN HOLDINGS
ASCOTT RESIDENCE TRUST	HUPSTEEL
ASIA DEKOR HOLDINGS	HWA HONG CORPORATION
ASIA ENTERPRISES HOLDING	INNOVALUES
ASIA ENVIRONMENT HOLDINGS	INTER-ROLLER ENGINEERING
ASIAPHARM GROUP	JAPAN LAND
ASL MARINE HOLDINGS	JIUTIAN CHEMICAL GROUP
ASTI HOLDINGS	JURONG TECHNOLOGIES INDUSTRIAL CORPORATION
AUSGROUP	K-REIT ASIA
AVI-TECH ELECTRONICS	K1VENTURES
AZTECH SYSTEMS	KIM ENG HOLDINGS
BBR HOLDINGS (S)	KINGBOARD COPPER FOIL HOLDINGS
BEAUTY CHINA HOLDINGS	KOH BROTHERS GROUP
BEST WORLD INTERNATIONAL	KS ENERGY SERVICES
BEYONICS TECHNOLOGY	L.C. DEVELOPMENT
BH GLOBAL MARINE	LEE KIM TAH HOLDINGS
BIO-TREAT TECHNOLOGY	LIAN BENG GROUP
BIOSENSORS INTERNATIONAL GROUP	LIANG HUAT ALUMINUM
BONVESTS HOLDINGS	LMA INTERNATIONAL N.V.
BRIGHT WORLD PRECISION	LONGCHEER HOLDINGS
BUKIT SEMBAWANG ESTATES	LOTTVISION
C & O PHARMACEUTICAL TECHNOLOGY HOLDINGS	LOW KENG HUAT (SINGAPORE)
C&G INDUSTRIAL HOLDINGS	LUM CHANG HOLDINGS
CAMBRIDGE INDUSTRIAL TRUST	LUZHOU BIO-CHEM TECHNOLOGY
CAPITARETAIL CHINA TRUST	MACARTHURCOOK INDUSTRIAL REAL ESTATE INVESTMENT TRUST
CELESTIAL NUTRIFOODS	MACQUARIE MEAG PRIME REAL ESTATE INVESTMENT TRUST
CENTILLION ENVIRONMENT & RECYCLING	MAN WAH HOLDINGS
CH OFFSHORE	MANHATTAN RESOURCES
CHEMOIL ENERGY	MEDIARING

CHINA ANGEL FOOD	MEIBAN GROUP
CHINA AUTO CORPORATION	MEMTECH INTERNATIONAL
CHINA DAIRY GROUP	METRO HOLDINGS
CHINA EVERBRIGHT	MIDAS HOLDINGS
CHINA ESSENCE GROUP	MIDSOUTH HOLDINGS
CHINA FARM EQUIPMENT LIMITED	NATSTEEL
CHINA FLEXIBLE PACKAGING HOLDINGS	NERA TELECOMMUNICATIONS
CHINA KANGDA FOOD COMPANY	ORCHARD PARADE HOLDINGS
CHINA LIFESTYLE FOOD AND BEVERAGES GROUP	OSIM INTERNATIONAL
CHINA MILK PRODUCTS GROUP	OUHUA ENERGY HOLDINGS
CHINA SPORTS INTERNATIONAL	PACIFIC ANDES HOLDINGS
	PACIFIC CENTURY REGIONAL DEVELOPMENTS
CHINA SUN BIO-CHEM TECHNOLOGY GROUP COMPANY	PACIFIC SHIPPING TRUST
CHINA SUNSINE CHEM HOLDINGS	PAN HONG PROPERTY GROUP
CHINA WHEEL HOLDINGS	PT BERLIAN LAJU TANKER TBK
CHINA XLX FERTILISER	QAF
CHINA YUANBANG PROPERTY HOLDINGS	R H ENERGY
CHIP ENG SENG CORPORATION	RAFFLES MEDICAL GROUP
CHT (HOLDINGS)	RICKMERS MARITIME
CHUAN HUP HOLDINGS	ROTARY ENGINEERING
CITYSPRING INFRASTRUCTURE TRUST	ROWSLEY
COURAGE MARINE GROUP	SARIN TECHNOLOGIES
CREATIVE TECHNOLOGY	SC GLOBAL DEVELOPMENTS
CSC HOLDINGS	SECOND CHANCE PROPERTIES
CSE GLOBAL	SEKSUN CORPORATION
CWT	SHANGHAI ASIA HOLDINGS
DATA CRAFT ASIA	SIHUAN PHARMACEUTICALS HOLDINGS
DATAPULSE TECHNOLOGY	SIM LIAN GROUP
DMX TECHNOLOGIES GROUP	SINGAPORE FOOD INDUSTRIES
ECS HOLDINGS	SINGAPORE SHIPPING CORPORATION
ELECTROTECH INVESTMENTS	SINO TECHFIBRE
ENVIRO-HUB HOLDINGS	SINO-ENVIRONMENT TECHNOLOGY GROUP
EPURE INTERNATIONAL	SINOMEM TECHNOLOGY
F J BENJAMIN HOLDINGS	SINWA
FEDERAL INTERNATIONAL (2000)	SMB UNITED
FERROCHINA	SNP CORPORATION
FIBRECHEM TECHNOLOGIES	SOILBUILD GROUP HOLDINGS
FINANCIAL ONE CORP	SP CHEMICALS
FIRST REAL ESTATE INVESTMENT TRUST	SSH CORPORATION
FIRST SHIP LEASE TRUST	STAMFORD LAND CORP
FOOD EMPIRE HOLDINGS	SUNNINGDALE TECH
FORELAND FABRICTECH HOLDINGS	SUNSHINE HOLDINGS
FRASERS CENTREPOINT TRUST	

FREIGHT LINKS EXPRESS HOLDINGS	SUNVIC CHEMICAL HOLDINGS
FU YU CORPORATION	SUPER COFFEEMIX MANUFACTURING
FULL APEX (HOLDINGS)	TAI SIN ELECTRIC
FUNG CHOI MEDIA GROUP	TAT HONG HOLDINGS
GEMS TV HOLDINGS	TIONG WOON CORPORATION HOLDING
GLOBAL TESTING CORPORATION	TT INTERNATIONAL
GOODPACK	TUAN SING HOLDINGS
GUANGZHAO INDUSTRIAL FOREST BIOTECHNOLOGY GROUP	UMS HOLDINGS
GUTHRIE GTS	UNISTEEL TECHNOLOGY
HEETON HOLDINGS	UNITED ENGINEERS
HERSING REALTY	UNITED FIBER SYSTEM
HG METAL MANUFACTURING	UNITED FOOD HOLDINGS
HI-P INTERNATIONAL	VICOM
HIAP HOE	XPRESS HOLDINGS
HIAP SENG ENGINEERING	YELLOW PAGES (SINGAPORE)
HLG ENTERPRISE	YHI INTERNATIONAL
HONG FOK CORPORATION	YOMA STRATEGIC HOLDINGS
HONG LEONG ASIA	YONGNAM HOLDINGS

**FTSE ST China Index starting constituents (50 constituents)**

ASIA DEKOR HOLDINGS	CHINA XLX FERTILISER
ASIA ENVIRONMENT HOLDINGS	CHINA YUANBANG PROPERTY HOLDINGS
ASIAPHARM GROUP	CHT (HOLDINGS)
BIO-TREAT TECHNOLOGY	COSCO CORPORATION (S)
BRIGHT WORLD PRECISION	DELONG HOLDINGS
C & O PHARMACEUTICAL TECHNOLOGY HOLDINGS	EPURE INTERNATIONAL
C&G INDUSTRIAL HOLDINGS	FIBRECHEM TECHNOLOGIES
CELESTIAL NUTRIFOODS	FULL APEX (HOLDINGS)
CHINA ANGEL FOOD	GUANGZHAO INDUSTRIAL FOREST BIOTECHNOLOGY GROUP
CHINA AVIATION OIL(S) CORPORATION	HONGGUO INTERNATIONAL HOLDINGS
CHINA DAIRY GROUP	JIUTIAN CHEMICAL GROUP
CHINA ENERGY	LONGCHEER HOLDINGS
CHINA ESSENCE GROUP	LUZHOU BIO-CHEM TECHNOLOGY
CHINA EVERBRIGHT	MEMTECH INTERNATIONAL
CHINA FARM EQUIPMENT	MIDSOUTH HOLDINGS
CHINA FLEXIBLE PACKAGING HOLDINGS	OUHUA ENERGY HOLDINGS
CHINA HONGXING SPORTS	R H ENERGY
CHINA KANGDA FOOD COMPANY	SHANGHAI ASIA HOLDINGS
CHINA LIFESTYLE FOOD AND BEVERAGES GROUP	SIHUAN PHARMACEUTICAL HOLDINGS
CHINA MILK PRODUCTS GROUP	SINO TECHFIBRE
CHINA SKY CHEMICAL FIBRE	SINO-ENVIRONMENT TECH GRP
CHINA SPORTS INTERNATIONAL	SUNSHINE HOLDINGS
CHINA SUN BIO-CHEM TECHNOLOGY GROUP COMPANY	SUNVIC CHEMICAL HOLDINGS
CHINA SUNSINE CHEM HOLDINGS	SYNEAR FOOD HOLDINGS
CHINA WHEEL HOLDINGS	YANGZIJIANG SHIPBUILDING HOLDINGS