



## **JOINT MEDIA RELEASE**

### **Revamped Straits Times Index and New FTSE ST Index Series to go live on 10 January 2008**

**Singapore, 10 December 2007** --- Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE) announced today that the revamped Straits Times Index (STI) as well as the other 18 new indices of the FTSE ST Index Series will go live on 10 January 2008.

The revamped STI will comprise 30 blue-chip companies on the SGX Mainboard ranked by market capitalisation as at 31 August 2007. These stocks have also passed the selection criteria outlined in [Appendix 1](#). Details of the indices are in [Appendix 2](#), while the constituents of the revamped STI are shown in [Appendix 3](#).

The opening value of the revamped STI on that day will be the same as the closing value of the current STI on 9 January 2008, to ensure continuity. To facilitate historical analysis of the revamped 30-stock STI calculated based on the new FTSE methodology, it will have a re-created history going back to 31 August 1999. This will be made available by FTSE on 11 January 2008.

The other 18 new indices will similarly start on 10 January 2008. Their trial values have been calculated since 8 October 2007, with all 18 indices starting at 1,000. Their opening values on 10 January 2008 will be the same as their closing trial values on 9 January 2008. The trial values of the 18 new indices since 8 October 2007 are also available at the FTSE website at <http://www.ftse.com/st>

The revamped STI and the new FTSE ST Index Series aim to stimulate development of index-related products to serve diverse market needs. This in turn offers investors wider investment choices and opportunities in the Singapore market. With the availability of more indices, more listed companies can expect to be included in an index and achieve higher visibility with international fund managers and investors.

The indices should also result in more active trading of Singapore-listed stocks and this is instrumental in creating a more vibrant Singapore securities market.

#### **TRIAL VALUES**

Trial values of the revamped Straits Times Index (STI) and the other 18 new indices are meant to facilitate technical testing and do not replace the current STI values. The trial period allows market participants to familiarise themselves with the workings of the revamped STI and FTSE ST Index Series ahead of the official launch on 10 January 2008.



For details of the ground rules, trial values and constituent lists, please visit the SPH and FTSE websites at: [www.ftse.com/st](http://www.ftse.com/st) and [www.straitstimes.com/stindex](http://www.straitstimes.com/stindex)

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## **About Singapore Press Holdings Ltd**

### **Newspapers and Magazines**

Main board-listed Singapore Press Holdings Ltd (SPH) is the leading media company in Singapore, delivering news and information through print, Internet and broadcasting platforms. In Singapore, it publishes 14 newspapers in four languages. Every day, 2.9 million individuals or 81 percent of people above 15 years old, read one of SPH's news publications. SPH also publishes over 90 magazine titles in Singapore and the region, covering a broad range of interests from lifestyle to information technology.

### **Internet and Mobile**

Beyond print, the Internet editions of SPH newspapers enjoy over 110 million pageviews with 7 million unique visitors every month. Apart from SPH AsiaOne portal, SPH's online and new media initiatives include a revolutionary mobile advertising and information service, ZapCode; online marketplace for products, services and employment, ST701; and STOMP (Straits Times Online Mobile Print), a portal that connects, engages and interacts with readers on the Web and via mobile phone messaging.

### **Broadcasting**

SPH has a 20 percent stake in MediaCorp TV Holdings Pte Ltd, which operates free-to-air channels 5, 8, U and TV Mobile, and a 40 percent stake in MediaCorp Press Pte Ltd, which publishes the free newspaper, Today. In the radio business, SPH has a 80 percent stake in SPH UnionWorks Pte Ltd, which operates entertainment stations Radio 100.3 FM in Mandarin and Radio 91.3 FM in English.

### **Outdoor Advertising**

In addition, SPH has ventured into outdoor advertising through its wholly-owned subsidiary, SPH MediaBoxOffice Pte Ltd, Singapore's largest outdoor motion display advertising network media company, and a 35 percent stake in TOM Outdoor Media Group, a leading outdoor advertising company in China.

### **Properties**

SPH owns and manages Paragon, the prime retail and office complex in the heart of Orchard Road, Singapore's main shopping belt. SPH's wholly-owned subsidiary, Times Development Pte Ltd, is also developing a 43-storey upmarket residential condominium, Sky@eleven, at Thomson Road.

Visit [www.sph.com.sg](http://www.sph.com.sg) for more information.



### **About Singapore Exchange Limited**

Singapore Exchange Ltd (SGX) was inaugurated on 1 December 1999, following the merger of two established and well-respected financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX). SGX is Asia-Pacific's first demutualised and integrated securities and derivatives exchange and is listed on its own bourse. The exchange's stock is a component of benchmark indices such as the MSCI Singapore's Free Index and the Straits Times Index (STI).

SGX aims to offer a highly trusted, comprehensive and efficient securities and derivatives marketplace for raising capital, risk transfer, trading, clearing and settlement. SGX facilitates the trading and clearing of commodity futures such as crude palm oil and rubber and over-the-counter (OTC) derivatives such as forward freight agreements and oil swaps. Through strategic alliances and partnerships with other exchanges around the world, SGX is firmly positioned as an Asian Gateway.

For more information, please visit SGX website: [www.sgx.com](http://www.sgx.com)

### **About FTSE Group**

FTSE Group is a world-leader in the creation and management of indexes. With offices in Beijing, London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco, Boston, Shanghai, Sydney and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index Series, which includes world-recognized indexes ranging from the FTSE All-World Index, the FTSE4Good series and the FTSEurofirst Index series, as well as domestic indexes such as the prestigious FTSE 100. The company has collaborative arrangements with the Athens, AMEX, Cyprus, Euronext, Johannesburg, London, Madrid, NASDAQ, Thailand and Taiwan exchanges, as well as Nomura Securities and Xinhua Finance of China. FTSE also has a collaborative agreement with Dow Jones Indexes to develop a single sector classification system for global investors.

FTSE indexes are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indexes to ensure that they are made objectively and without bias. Real-time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.



## **Appendix 1**

### **STRAITS TIMES INDEX (STI)**

In line with FTSE's international methodology, these companies have been included based on the following criteria:

1. **Free Float.** The free float of a listed company must be greater than 15%. The definition of "free float" includes portfolio investments, nominee holdings and holdings by investment companies.
2. **Liquidity.** A stock must trade with a median daily turnover value of at least 0.05% of the value of its free float-adjusted shares in issue for at least 10 out of the last 12 months.

### **FTSE ST INDEX SERIES**

Similar to the revamped STI, the 18 indices in the FTSE ST Index Series – including the FTSE ST Mid Cap and Small Cap indices - are based on the above two criteria (i.e. free float and liquidity).

The FTSE ST Index Series includes 13 industrial and sub-sector indices. These are built in accordance with the rules that govern the globally renowned Industry Classification Benchmark (ICB) system.

In addition, a China-theme index has been created to reflect the increasing significant representation of mainland China stocks in the Singapore market. The FTSE ST China Index, comprises top-ranking mainland China stocks on SGX, will facilitate cross-border analysis and comparison.

The constituents of the FTSE ST Mid Cap, Small Cap and China Index are listed in [Appendix 4](#).

To qualify for inclusion in any index, except the FTSE ST Fledgling Index, the market capitalisation of a listed company must fall within the top 98% by full market capitalisation of all SGX Mainboard companies.

The FTSE ST Fledgling Index includes all the other qualifying companies comprising the last 2% by full market capitalisation. These stocks are not screened for stock liquidity.

## **Appendix 2**

1. The revamped Straits Times Index - comprising the top 30 SGX Mainboard listed companies selected by full market capitalisation. The STI will be complemented by a new family of 18 FTSE ST indices.

### **FTSE ST Index Series**

1. FTSE ST Mid Cap Index - comprising the next 50 SGX Mainboard listed companies by full market capitalisation;
2. FTSE ST Small Cap Index - comprising the remaining companies within the top 98 per cent by full market capitalisation of the SGX Mainboard;
3. FTSE ST All Share Index - comprising all companies within the top 98 per cent by full market capitalisation of the SGX Mainboard universe (i.e. large cap, mid cap and small cap indices combined);
4. FTSE ST Fledgling Index - All companies that are too small to be included within the FTSE ST All Share Index.

### **Sector Indices**

Companies within the FTSE ST All Share Index will be classified by:

1. FTSE ST Oil and Gas Sector Index
2. FTSE ST Basic Materials Sector Index
3. FTSE ST Industrials Sector Index
4. FTSE ST Consumer Goods Sector Index
5. FTSE ST Healthcare Sector Index
6. FTSE ST Consumer Services Sector Index
7. FTSE ST Telecommunications Sector Index
8. FTSE ST Utilities Index
9. FTSE ST Financials Sector Index
10. FTSE ST Technology Sector index
11. FTSE ST Real Estate Index
12. FTSE ST Real Estate Holding and Development
13. FTSE ST Real Estate Investment Trusts

### **Theme Index**

1. FTSE ST China Index

### Appendix 3

#### **Revamped STI starting constituents (30 constituents)**

CAPITALAND
CAPITAMALL TRUST
CITY DEVELOPMENTS
COSCO CORPORATION (S)
DBS GROUP HOLDINGS
FRASER AND NEAVE
GENTING INTERNATIONAL
HONG KONG LAND
JARDINE CYCLE & CARRIAGE
JARDINE STRATEGIC
KEPPEL CORPORATION
KEPPEL LAND
NEPTUNE ORIENT LINES
NOBLE GROUP
OLAM INTERNATIONAL
OVERSEA-CHINESE BANKING CORPORATION
SEMBCORP INDUSTRIES
SEMBCORP MARINE
SIA ENGINEERING
SINGAPORE AIRLINES
SINGAPORE EXCHANGE
SINGAPORE PRESS HOLDINGS
SINGAPORE TECHNOLOGIES ENGINEERING
SINGAPORE TELECOM
STARHUB
THAI BEVERAGE
UNITED OVERSEAS BANK
WILMAR INTERNATIONAL
YANGZIJIANG SHIPBUILDING HOLDINGS
YANLORD LAND GROUP



#### Appendix 4

#### **FTSE ST Mid Cap Index starting constituents (50 constituents)**

ALLGREEN PROPERTIES	LABROY MARINE
ASCENDAS REAL ESTATE INVESTMENT TRUST	MACQUARIE INTERNATIONAL INFRASTRUCTURE FUND
ASCOTT GROUP	MANDARIN ORIENTAL INTERNATIONAL
BANYAN TREE HOLDINGS	MAPLETREE LOGISTICS TRUST
CAPITACOMMERCIAL TRUST	MOBILEONE
CDL HOSPITALITY TRUSTS	PARKWAY HOLDINGS
CEREBOS PACIFIC	PEOPLE'S FOOD HOLDINGS
CHARTERED SEMICONDUCTOR	PINE AGRITECH
CHINA AVIATION OIL (S) CORPORATION	RAFFLES EDUCATION CORPORATION
CHINA ENERGY	SINGAPORE AIRPORT TERMINAL SERVICES
CHINA HONGXING SPORTS	SINGAPORE LAND
CHINA SKY CHEMICAL FIBRE	SINGAPORE PETROLEUM
COMFORTDELGRO CORPORATION	SINGAPORE POST
DELONG HOLDINGS	SMRT CORPORATION
EZRA HOLDINGS	STATS CHIPPAK
GALLANT VENTURE	STRAITS ASIA RESOURCES
GUOCOLAND	STRAITS TRADING
HAW PAR CORPORATION	STX PAN OCEAN CO.
HO BEE INVESTMENT	SUNTEC REAL ESTATE INVESTMENT TRUST
HONG LEONG FINANCE	SYNEAR FOOD HOLDINGS
HOTEL PROPERTIES	UOL GROUP
HYFLUX	UNITED INDUSTRIAL CORPORATION
INDOFOOD AGRI RESOURCES	VENTURE CORPORATION
JAYA HOLDINGS	WHEELOK PROPERTIES
KEPPEL TELECOM	WING TAI HOLDINGS



**FTSE ST Small Cap Index starting constituents (193 constituents)**

ABTERRA	HOTUNG INVESTMENT HOLDINGS
ADVANCE SCT	HSU FU CHI INTERNATIONAL
ADVANCED HOLDINGS	HTL INTERNATIONAL HOLDINGS
ALLCO COMMERCIAL REAL ESTATE INVESTMENT TRUST	HUAN HSIN HOLDINGS
AMARA HOLDINGS	HUPSTEEL
AQUA-TERRA SUPPLY CO.	HWA HONG CORPORATION
ARMSTRONG INDUSTRIAL CORPORATION	INNOVALUES
ASCENDAS INDIA TRUST	INTER-ROLLER ENGINEERING
ASCOTT RESIDENCE TRUST	JAPAN LAND
ASIA DEKOR HOLDINGS	JIUTIAN CHEMICAL GROUP
ASIA ENTERPRISES HOLDING	JURONG TECHNOLOGIES INDUSTRIAL CORPORATION
ASIA ENVIRONMENT HOLDINGS	K-REIT ASIA
ASIAPHARM GROUP	K1VENTURES
ASL MARINE HOLDINGS	KIM ENG HOLDINGS
ASTI HOLDINGS	KINGBOARD COPPER FOIL HOLDINGS
AUSGROUP	KOH BROTHERS GROUP
AVI-TECH ELECTRONICS	KS ENERGY SERVICES
AZTECH SYSTEMS	L.C. DEVELOPMENT
BBR HOLDINGS (S)	LEE KIM TAH HOLDINGS
BEAUTY CHINA HOLDINGS	LIAN BENG GROUP
BEST WORLD INTERNATIONAL	LIANG HUAT ALUMINUM
BEYONICS TECHNOLOGY	LMA INTERNATIONAL N.V.
BH GLOBAL MARINE	LONGCHEER HOLDINGS
BIO-TREAT TECHNOLOGY	LOTTVISION
BIOSENSORS INTERNATIONAL GROUP	LOW KENG HUAT (SINGAPORE)
BONVESTS HOLDINGS	LUM CHANG HOLDINGS
BRIGHT WORLD PRECISION	LUZHOU BIO-CHEM TECHNOLOGY
BUKIT SEMBAWANG ESTATES	MACARTHURCOOK INDUSTRIAL REAL ESTATE INVESTMENT TRUST
C & O PHARMACEUTICAL TECHNOLOGY HOLDINGS	MACQUARIE MEAG PRIME REAL ESTATE INVESTMENT TRUST
C&G INDUSTRIAL HOLDINGS	MAN WAH HOLDINGS
CAMBRIDGE INDUSTRIAL TRUST	MANHATTAN RESOURCES
CAPITARETAIL CHINA TRUST	MEDIARING
CELESTIAL NUTRIFOODS	MEIBAN GROUP
CENTILLION ENVIRONMENT & RECYCLING	MEMTECH INTERNATIONAL
CH OFFSHORE	METRO HOLDINGS
CHEMOIL ENERGY	MIDAS HOLDINGS
CHINA ANGEL FOOD	MIDSOUTH HOLDINGS
CHINA AUTO CORPORATION	NATSTEEL

CHINA DAIRY GROUP	NERA TELECOMMUNICATIONS
CHINA EVERBRIGHT	ORCHARD PARADE HOLDINGS
CHINA ESSENCE GROUP	OSIM INTERNATIONAL
CHINA FARM EQUIPMENT LIMITED	OUHUA ENERGY HOLDINGS
CHINA FLEXIBLE PACKAGING HOLDINGS	PACIFIC ANDES HOLDINGS
	PACIFIC CENTURY REGIONAL DEVELOPMENTS
CHINA KANGDA FOOD COMPANY	PACIFIC SHIPPING TRUST
CHINA LIFESTYLE FOOD AND BEVERAGES GROUP	PAN HONG PROPERTY GROUP
CHINA MILK PRODUCTS GROUP	PT BERLIAN LAJU TANKER TBK
CHINA SPORTS INTERNATIONAL	QAF
CHINA SUN BIO-CHEM TECHNOLOGY GROUP COMPANY	R H ENERGY
CHINA SUNSINE CHEM HOLDINGS	RAFFLES MEDICAL GROUP
CHINA WHEEL HOLDINGS	RICKMERS MARITIME
CHINA XLX FERTILISER	ROTARY ENGINEERING
CHINA YUANBANG PROPERTY HOLDINGS	ROWSLEY
CHIP ENG SENG CORPORATION	SARIN TECHNOLOGIES
CHT (HOLDINGS)	SC GLOBAL DEVELOPMENTS
CHUAN HUP HOLDINGS	SECOND CHANCE PROPERTIES
CITYSPRING INFRASTRUCTURE TRUST	SEKSUN CORPORATION
COURAGE MARINE GROUP	SHANGHAI ASIA HOLDINGS
CREATIVE TECHNOLOGY	SIHUAN PHARMACEUTICALS HOLDINGS
CSC HOLDINGS	SIM LIAN GROUP
CSE GLOBAL	SINGAPORE FOOD INDUSTRIES
CWT	SINGAPORE SHIPPING CORPORATION
DATA CRAFT ASIA	SINO TECHFIBRE
DATAPULSE TECHNOLOGY	SINO-ENVIRONMENT TECHNOLOGY GROUP
DMX TECHNOLOGIES GROUP	SINOMEM TECHNOLOGY
ECS HOLDINGS	SINWA
ELECTROTECH INVESTMENTS	SMB UNITED
ENVIRO-HUB HOLDINGS	SNP CORPORATION
EPURE INTERNATIONAL	SOILBUILD GROUP HOLDINGS
F J BENJAMIN HOLDINGS	SP CHEMICALS
FEDERAL INTERNATIONAL (2000)	SSH CORPORATION
FERROCHINA	STAMFORD LAND CORP
FIBRECHEM TECHNOLOGIES	SUNNINGDALE TECH
FINANCIAL ONE CORP	SUNSHINE HOLDINGS
FIRST REAL ESTATE INVESTMENT TRUST	SUNVIC CHEMICAL HOLDINGS
FIRST SHIP LEASE TRUST	SUPER COFFEEMIX MANUFACTURING
FOOD EMPIRE HOLDINGS	SWIBER HOLDINGS
FORELAND FABRICTECH HOLDINGS	TAI SIN ELECTRIC
FRASERS CENTREPOINT TRUST	TAT HONG HOLDINGS
FREIGHT LINKS EXPRESS HOLDINGS	TIONG WOON CORPORATION HOLDING
FU YU CORPORATION	

FULL APEX (HOLDINGS)	TT INTERNATIONAL
FUNG CHOI PRINTING & PACKAGING GROUP	TUAN SING HOLDINGS
GEMS TV HOLDINGS	UMS HOLDINGS
GLOBAL TESTING CORPORATION	UNISTEEL TECHNOLOGY
GOODPACK	UNITED ENGINEERS
GUANGZHAO INDUSTRIAL FOREST BIOTECHNOLOGY GROUP	UNITED FIBER SYSTEM
GUTHRIE GTS	UNITED FOOD HOLDINGS
HEETON HOLDINGS	VICOM
HERSING REALTY	XPRESS HOLDINGS
HG METAL MANUFACTURING	YELLOW PAGES (SINGAPORE)
HI-P INTERNATIONAL	YHI INTERNATIONAL
HIAP HOE	YOMA STRATEGIC HOLDINGS
HIAP SENG ENGINEERING	YONGNAM HOLDINGS
HLG ENTERPRISE	
HONG FOK CORPORATION	
HONG LEONG ASIA	
HONGGUO INTERNATIONAL HOLDINGS	
HOR KEW CORPORATION	
HOTEL GRAND CENTRAL	
HOTEL PLAZA	

**FTSE ST China Index starting constituents (50 constituents)**

ASIA DEKOR HOLDINGS	CHINA XLX FERTILISER
ASIA ENVIRONMENT HOLDINGS	CHINA YUANBANG PROPERTY HOLDINGS
ASIAPHARM GROUP	CHT (HOLDINGS)
BIO-TREAT TECHNOLOGY	COSCO CORPORATION (S)
BRIGHT WORLD PRECISION	DELONG HOLDINGS
C & O PHARMACEUTICAL TECHNOLOGY HOLDINGS	EPURE INTERNATIONAL
C&G INDUSTRIAL HOLDINGS	FIBRECHEM TECHNOLOGIES
CELESTIAL NUTRIFOODS	FULL APEX (HOLDINGS)
CHINA ANGEL FOOD	GUANGZHAO INDUSTRIAL FOREST BIOTECHNOLOGY GROUP
CHINA AVIATION OIL(S) CORPORATION	HONGGUO INTERNATIONAL HOLDINGS
CHINA DAIRY GROUP	JIUTIAN CHEMICAL GROUP
CHINA ENERGY	LONGCHEER HOLDINGS
CHINA ESSENCE GROUP	LUZHOU BIO-CHEM TECHNOLOGY
CHINA EVERBRIGHT	MEMTECH INTERNATIONAL
CHINA FARM EQUIPMENT	MIDSOUTH HOLDINGS
CHINA FLEXIBLE PACKAGING HOLDINGS	OUHUA ENERGY HOLDINGS
CHINA HONGXING SPORTS	R H ENERGY
CHINA KANGDA FOOD COMPANY	SHANGHAI ASIA HOLDINGS
CHINA LIFESTYLE FOOD AND BEVERAGES GROUP	SIHUAN PHARMACEUTICAL HOLDINGS
CHINA MILK PRODUCTS GROUP	SINO TECHFIBRE
CHINA SKY CHEMICAL FIBRE	SINO-ENVIRONMENT TECH GRP
CHINA SPORTS INTERNATIONAL	SUNSHINE HOLDINGS
CHINA SUN BIO-CHEM TECHNOLOGY GROUP COMPANY	SUNVIC CHEMICAL HOLDINGS
CHINA SUNSINE CHEM HOLDINGS	SYNEAR FOOD HOLDINGS
CHINA WHEEL HOLDINGS	YANGZIJIANG SHIPBUILDING HOLDINGS