

NEW ETF ON THE FTSE LATIBEX BRASIL INDEX

Madrid / London

7 February 2007

Bolsas y Mercados Españoles (BME) and FTSE Group ("FTSE"), the global index provider, announce today that they have licensed leading Spanish bank BBVA to create an Exchange Traded Fund (ETF) based on the FTSE Latibex Brasil Index, which will be listed on the Spanish Exchange.

FTSE Latibex Brasil Index was launched in September 2006 and ranks the most liquid Brazilian stocks listed on LATIBEX (the Euro-denominated market for Latin American stocks owned by BME) by free-float adjusted market cap. The new ETF will track the index, giving investors direct exposure to these companies, through one investment vehicle.

The FTSE Latibex Brasil ETF is the second Latibex ETF to be licensed. BBVA were previously created an ETF on the broader Latibex market, the FTSE Latibex Top.

Jorge Yzaguirre, Head of Equities, BME, said: "The launch of this new ETF on the FTSE BRASIL index is a major step forward in broadening BME's product range and providing investors with new investment opportunities, particularly in the ever more popular ETF segment".

Commenting on today's business win, Imogen Dillon Hatcher, FTSE's Managing Director for EMEA said, "FTSE is committed to creating innovative indexes which can be used by global investors in a number of ways. We are delighted to collaborate with Bolsa Madrid and BBVA to bring the first ETF tracking the Brazilian market to European investors and to be part of the burgeoning interest in ETFs in Spain."

More information about the FTSE Latibex Brasil index can be accessed at www.ftse.com/latibex

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About BME and LATIBEX

Bolsas y Mercados Españoles (BME), which was created in 2002, integrates the companies that direct and manage the securities markets and financial systems in Spain. It brings together, under a single activity, decision-taking and coordination unit, the Spanish equity, fixed-income and derivatives markets and their clearing and settlement systems. BME has been a public company since 14 July 2006.

LATIBEX is the Euro-denominated market for Latin American stocks owned by BME. Launched in December 1999 with 5 listed stocks, LATIBEX has grown to include today 38 stocks, most of them Latin Blue Chips, with an overall market capitalisation exceeding 200 billion Euro. Value of trading has also increased dramatically at a CAGR of 93% from 2000 to 2005.

About FTSE Group

FTSE Group is leader in the creation and management of indexes and related market data services. FTSE's flagship index, the FTSE Global Equity Index Series (GEIS), covers 98% of the world's total investable market capitalization and includes a broad range of traditional and alternative asset class indexes such as multinationals, style, socially responsible investment, real estate and hedge funds. Custom indexes are designed and created regularly to meet a wide variety of investment strategies for clients. FTSE also manages and calculates non-market capitalization weighted indexes, which offer investors an alternative way to benchmark performance.

FTSE has partnered with notable financial industry leaders in key regions to create unique and innovative products for the investment community, including NASDAQ, Dow Jones Indexes, NAREIT, Institutional Shareholder Services (ISS), and Research Affiliates (RAFI) in the US; Xinhua Financial Network of China, Nikkei of Japan (Nihon Keizai Shimbun, Inc), and the ASEAN stock exchanges in Asia; and Euronext, the London Stock Exchange, EPRA, and Global Wealth Associates in Europe. Partnerships with the Athens, Cyprus, Johannesburg, Luxembourg and Madrid stock exchanges round out FTSE's global coverage of markets worldwide. Real-time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.