



Joint news release

Golden Agri-Resources and Jardine Matheson Holdings to join STI in first index review

Singapore, 11 September 2008 – Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE) announced today the results of the first review of the Straits Times Index (STI) and FTSE ST Index Series.

In the STI, Golden Agri-Resources and Jardine Matheson Holdings will be included in place of Thai Beverage PCL and Yangzijiang Shipbuilding Holdings. The full list of the changes is in Appendix 1, the full list of the latest component stocks of the major indices is in Appendix 2, and the selection criteria in Appendix 3.

The changes to the STI and 19 other FTSE ST indices were approved by the newly formed FTSE ST Index Advisory Committee. The committee, comprising eight independent market practitioners, convened today for the first half-yearly review of the indices against the index ground rules available at www.ftse.com/st. Half-yearly index reviews ensure that the indices remain an accurate reflection of the market they represent. This is essential when the indices are used to benchmark investment portfolios and for use as the basis for index-linked products.

The STI reserve list to be used in between index reviews will contain STX Pan Ocean Co, ComfortDelgro Corp, Ascendas Real Estate Investment Trust, Keppel Telecommunications & Transportation and SMRT Corp. Reserve lists are created at each half-yearly review and contain the next five companies ranked in order of market capitalisation below the STI. In the event of corporate actions or mergers which impact the index between reviews, companies in the reserve list will be included in the STI to replace any component stocks that may be excluded as a result of the corporate actions or mergers.

All changes from this review will take effect from the start of trading on Monday, 22 September 2008, with the next review scheduled for Thursday, 12 March 2009.

For more information about the STI and FTSE ST Index Series or the full review results please visit www.ftse.com/st

- Ends -

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About Singapore Press Holdings

Newspapers and Magazines

Main board-listed Singapore Press Holdings (SPH) is the leading media company in Singapore, delivering news and information through print, Internet and broadcasting platforms. In Singapore, it publishes 14 newspapers in four languages. Every day, 2.9 million individuals or 81 percent of people above 15 years old, read one of SPH's news publications. SPH also publishes and produces more than 100 magazine titles in Singapore and the region, covering a broad range of interests from lifestyle to information technology.

Internet and Mobile

Beyond print, the Internet editions of SPH newspapers enjoy over 150 million pageviews with 9 million unique visitors every month. Apart from SPH AsiaOne portal, SPH's online and new media initiatives include a revolutionary mobile advertising and information service, ZapCode; online marketplace for products, services and employment, ST701; local search and directory engine, rednano.sg; STOMP (Straits Times Online Mobile Print), a portal that connects, engages and interacts with readers on the Web and via mobile phone messaging; omy, a bilingual news and interactive portal and The Straits Times RazorTV, a free access interactive webcast service offering live chat shows and video on demand clips.

Broadcasting

SPH has a 20 percent stake in MediaCorp TV Holdings Pte, which operates free-to-air channels 5, 8, U and TV Mobile, and a 40 percent stake in MediaCorp Press Pte, which publishes the free newspaper, Today. In the radio business, SPH has a 80 percent stake in SPH UnionWorks Pte, which operates entertainment stations Radio 100.3 FM in Mandarin and Radio 91.3 FM in English.

Outdoor Advertising

In addition, SPH has ventured into outdoor advertising through its wholly-owned subsidiary, SPH MediaBoxOffice Pte, Singapore's largest outdoor motion display advertising network media company, and a 35 percent stake in TOM Outdoor Media Group, a leading outdoor advertising company in China.

Properties

SPH owns and manages Paragon, the prime retail and office complex in the heart of Orchard Road, Singapore's main shopping belt. SPH's wholly-owned subsidiary, Times Development Pte, is also developing a 43-storey upmarket residential condominium, Sky@eleven, at Thomson Road.

Visit www.sph.com.sg for more information.

About Singapore Exchange Limited

Singapore Exchange (SGX) was inaugurated on 1 December 1999, following the merger of two established and well-respected financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX). SGX is Asia-Pacific's first demutualised and integrated securities and derivatives exchange and is listed on its own bourse. The exchange's stock is a component of benchmark indices such as the MSCI Singapore's Free Index and the Straits Times Index (STI).

SGX aims to offer a highly trusted, comprehensive and efficient securities and derivatives marketplace for raising capital, risk transfer, trading, clearing and settlement. SGX facilitates the trading and clearing of commodity futures such as crude palm oil and rubber and over-the-counter (OTC) derivatives such as forward freight agreements and oil swaps. Through strategic alliances and partnerships with other exchanges around the world, SGX is firmly positioned as an Asian Gateway.

For more information, please visit SGX website: www.sgx.com

About FTSE Group

FTSE Group is a world-leader in the creation and management of indexes. With offices in Beijing, London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco, Boston, Shanghai, Sydney and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index Series, which includes world-recognized indexes ranging from the FTSE All-World Index, the FTSE4Good series and the FTSEurofirst Index series, as well as domestic indexes such as the prestigious FTSE 100. The company has collaborative arrangements with the Athens, AMEX, Cyprus, Euronext, Johannesburg, London, Madrid, NASDAQ, Thailand and Taiwan exchanges, as well as Nomura Securities and Xinhua Finance of China.

FTSE indexes are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indexes to ensure that they are made objectively and without bias. Real-time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.

Appendix 1

Changes to the STI and FTSE ST Index Series in first review

| Legend | Explanation |
|--------|------------------------------------|
| * | Not in any index previously |
| ** | Not in any index after review |
| *** | Moved to FTSE ST Mid Cap Index |
| **** | Moved to FTSE ST Small Cap Index |
| # | Moved from FTSE ST Small Cap Index |

Note: Only movements among the STI and FTSE ST Mid Cap and Small Cap indices are indicated in this document.

STI

Comprises the top 30 SGX Mainboard listed companies selected by full market capitalisation.

| Included | Excluded |
|-----------------------------|---------------------------------------|
| Golden Agri-Resources * | Thai Beverage PCL ** |
| Jardine Matheson Holdings * | Yangzijiang Shipbuilding Holdings *** |

FTSE ST Mid Cap Index

Comprises the next 50 SGX Mainboard listed companies by full market capitalisation.

| Included | Excluded |
|---|---------------------------|
| Yangzijiang Shipbuilding Holdings | United Industrial Corp ** |
| First Resources * | Ho Bee Investment **** |
| China Fishery Group * | Hong Leong Asia **** |
| Li Heng Chemical Fibre Technologies * | China Energy **** |
| Pacific Century Regional Developments # | Pine Agritech **** |

FTSE ST Small Cap Index

Comprises the remaining companies whose market capitalisation falls within the top 98% of the full market capitalisation of the SGX Mainboard.

| Included | Excluded |
|--|---------------------------------------|
| Lippo-Mapletree Indonesia Retail Trust | Berlian Laju Tanker Tbk PT |
| Ho Bee Investment | Pacific Century Regional Developments |
| Hong Leong Asia | Hotel Plaza |
| Mercator Lines Singapore | Hsu Fu Chi International |
| China Energy | Bukit Sembawang Estates |
| ARA Asset Management | Chemoil Energy |
| Pine Agritech | NatSteel |
| JES International Holdings | China Merchants Holdings Pacific |
| Kencana Agri | Super Coffeemix Manufacturing |

| | |
|--|--|
| Hyflux Water Trust | Hwa Hong Corp |
| MAP Technology Holdings | Hotel Grand Central |
| China Taisan Technology Group Holdings | Bonvests Holdings |
| Swissco International | Financial One Corp |
| China New Town Development Co | Guthrie GTS |
| China Oilfield Technology Services Group | Food Empire Holdings |
| | Lee Kim Tah Holdings |
| | Sim Lian Group |
| | Huan Hsin Holdings |
| | Hotung Investment Holdings |
| | Soilbuild Group Holdings |
| | Pan Hong Property Group |
| | C&O Pharmaceutical Technology Holdings |
| | Bright World Precision Machinery |
| | QAF |
| | Vicom |
| | Enviro-Hub Holdings |
| | Shanghai Asia Holdings |
| | China Flexible Packaging Holdings |
| | Nera Telecommunications |
| | YHI International |
| | United Food Holdings |
| | Electrotech Investments/Singapore |
| | China Lifestyle Food and Beverages Group |
| | Second Chance Properties |
| | Tai Sin Electric |
| | Centillion Environment & Recycling |
| | Datapulse Technology |
| | Liang Huat Aluminium |
| | China Yuanbang Property Holdings |
| | Japan Land |
| | Best World International |
| | Hiap Hoe |
| | HTL International Holdings |
| | Memtech International |
| | Lum Chang Holdings |
| | Sarin Technologies |
| | Yellow Pages Singapore |
| | Yoma Strategic Holdings |
| | CHT Holdings/China |
| | Asti Holdings |
| | Fu Yu Corp |
| | Heeton Holdings |
| | Avi-Tech Electronics |
| | R H Energy |
| | Sinwa |
| | Rowsley |
| | Hor Kew Corp |
| | China Angel Food |
| | Innovalues |
| | LottVision |
| | Advance SCT |
| | Enporis Greenz |

FTSE ST Fledgling Index

Comprises all companies that are too small to be included in the STI and FTSE ST Mid Cap and Small Cap indices.

| Included | Excluded |
|--|---|
| China Fibretech | Tri-M Technologies Singapore |
| Uni-Asia Finance Corp | Singapore Computer Systems |
| Sino Construction | MAP Technology Holdings |
| Changtian Plastic & Chemical | China Animal Healthcare |
| Popular Holdings | Broadway Industrial Group |
| Straco Corp | Eng Wah Organization |
| EnGro Corp | Tianjin Zhong Xin Pharmaceutical Group Corp |
| Novo Group/Singapore | |
| See Hup Seng | |
| Micro-Mechanics Holdings | |
| Sinostar PEC Holdings | |
| Kingsmen Creatives | |
| Cacola Furniture International | |
| Wee Hur Holdings | |
| Beng Kuang Marine | |
| Heng Long International | |
| China Eratat Sports Fashion | |
| Time Watch Investments | |
| Sing Holdings | |
| GP Batteries International | |
| ecoWise Holdings | |
| Technics Oil & Gas | |
| Advanced Integrated Manufacturing Corp | |
| Lantrovision Singapore | |
| Lafe Corp | |
| Adampak | |
| Health Management International | |
| Heeton Holdings | |
| Avi-Tech Electronics | |
| Sunway International Holdings | |
| R H Energy | |
| Sinwa | |
| Sinotel Technologies | |
| Rowsley | |
| Hor Kew Corp | |
| Chunghong Holdings | |
| CNA Group | |
| China Angel Food | |
| Innovalues | |
| Cityneon Holdings | |
| Combine Will International Holdings | |
| Digiland International | |
| KTL Global | |
| Z-Obee Holdings | |
| OKP Holdings | |
| Hisaka Holdings | |

| | |
|------------------------------|--|
| LottVision | |
| Westcomb Financial Group | |
| Eastern Holdings | |
| Advance SCT | |
| Dynamic Colours | |
| Apex-Pal International | |
| Darco Water Technologies | |
| Benefun Int Holdings | |
| Ban Joo & Co | |
| Global Tech (Hldgs) | |
| Joyas International Holdings | |
| Autron Corporation Limited | |
| HLN Technologies | |
| Enporis Greenz | |
| Lorenzo International | |
| Nobel Design Holdings | |

FTSE ST China Index

Comprises the top-ranking stocks on SGX with at least 30% ownership by the Chinese government, companies or nationals; or which derive at least 50% of revenues from China.

| Included | Excluded |
|--|--|
| Yanlord Land Group | China Merchants Holdings Pacific |
| Hyflux | C&O Pharmaceutical Technology Holdings |
| People's Food Holdings | Bright World Precision Machinery |
| Li Heng Chemical Fibre Technologies | Shanghai Asia Holdings |
| FerroChina | China Flexible Packaging Holdings |
| CapitaRetail China Trust | China Lifestyle Food and Beverages Group |
| Hong Leong Asia | China Yuanbang Property Holdings |
| Pacific Andes Holdings | Memtech International |
| Midas Holdings | CHT Holdings /China |
| SP Chemicals | R H Energy |
| Pine Agritech | China Angel Food |
| Fung Choi Media Group | |
| Beauty China Holdings | |
| Hyflux Water Trust | |
| Kingboard Copper Foil Holdings | |
| Sinomem Technology | |
| China Taisan Technology Group Holdings | |
| China New Town Development Co | |
| HL Global Enterprises | |
| DMX Technologies Group | |
| Advanced Holdings | |

FTSE ST China Top Index

A tradable index that currently tracks the 20 largest stocks listed on SGX with at least 30% ownership by the Chinese government, companies or nationals; or which derive at least 50% of revenues from China.

| Included | Excluded |
|-------------------------------------|--------------------------|
| Hyflux | Hsu Fu Chi International |
| Li Heng Chemical Fibre Technologies | Bio-Treat Technology |

Appendix 2

Full list of major indices' constituents after first review

STI (30 constituents)

| | |
|------------------------------------|---------------------------------|
| Singapore Telecommunications | Singapore Exchange |
| United Overseas Bank | Singapore Press Holdings |
| DBS Group Holdings | Noble Group |
| Jardine Matheson Holdings | Golden Agri-Resources |
| Oversea-Chinese Banking Corp | Jardine Cycle & Carriage |
| Wilmar International | Fraser and Neave |
| Jardine Strategic Holdings | Cosco Corp Singapore |
| Singapore Airlines | Genting International PLC |
| Keppel Corp | StarHub |
| CapitaLand | CapitaMall Trust |
| Hongkong Land Holdings | Olam International |
| City Developments | Neptune Orient Lines /Singapore |
| Singapore Technologies Engineering | Yanlord Land Group |
| SembCorp Marine | Keppel Land |
| SembCorp Industries | SIA Engineering Co |

FTSE ST Mid Cap Index (50 constituents)

| | |
|--|---|
| STX Pan Ocean Co | Hyflux |
| ComfortDelgro Corp | Hong Leong Finance |
| Ascendas Real Estate Investment Trust | Mapletree Logistics Trust |
| Keppel Telecommunications & Transportation | Haw Par Corp |
| SMRT Corp | Allgreen Properties |
| Straits Asia Resources | Chartered Semiconductor Manufacturing |
| Singapore Petroleum Co | Cerebos Pacific |
| Venture Corp | Wing Tai Holdings |
| Parkway Holdings | Ezra Holdings |
| Mandarin Oriental International | People's Food Holdings |
| CapitaCommercial Trust | Macquarie Prime REIT |
| UOL Group | China Hongxing Sports |
| Singapore Land | Jaya Holdings |
| Suntec Real Estate Investment Trust | CDL Hospitality Trusts |
| Yangzijiang Shipbuilding Holdings | First Resources |
| Singapore Post | China Fishery Group |
| Raffles Education Corp | Li Heng Chemical Fibre Technologies |
| STATS ChipPAC | Macquarie International Infrastructure Fund |
| Singapore Airport Terminal Services | Pacific Century Regional Developments |
| MobileOne | Hotel Properties |
| Guocoland | China Aviation Oil Singapore Corp |
| Delong Holdings | Banyan Tree Holdings |
| Indofood Agri Resources | Swiber Holdings |
| Gallant Venture | Synear Food Holdings |
| Wheelock Properties S | China Sky Chemical Fibre Co |

FTSE ST Small Cap Index (140 constituents)

| | |
|---|--|
| Datacraft Asia | Hyflux Water Trust |
| K-REIT Asia | SunVic Chemical Holdings |
| Unisteel Technology | CSC Holdings |
| Kim Eng Holdings | Bio-Treat Technology |
| Epure International | Kingboard Copper Foil Holdings |
| Frasers Centrepoint Trust | Pacific Shipping Trust |
| FerroChina | Sinomem Technology |
| Tat Hong Holdings | Full Apex Holdings |
| Goodpack | MAP Technology Holdings |
| Biosensors International Group | Jiutian Chemical Group |
| Lippo-Mapletree Indonesia Retail Trust | China Taisan Technology Group Holdings |
| CapitaRetail China Trust | Yongnam Holdings |
| United Engineers | Chip Eng Seng Corp |
| Ascendas India Trust | Man Wah Holdings |
| First Ship Lease Trust | FJ Benjamin Holdings |
| China XLX Fertiliser | China Sun Bio-chem Technology Group Co |
| K1 Ventures | Longcheer Holdings |
| Ascott Residence Trust | Jurong Technologies Industrial Corp |
| Raffles Medical Group | Ausgroup |
| Creative Technology | HG Metal Manufacturing |
| China Milk Products Group | LC Development |
| Ho Bee Investment | Low Keng Huat Singapore |
| Allco Commercial Real Estate Investment Trust | Freight Links Express Holdings |
| Hong Leong Asia | Singapore Shipping Corp |
| Pacific Andes Holdings | OSIM International |
| Hi-P International | Swissco International |
| CSE Global | Gems TV Holdings |
| Cambridge Industrial Trust | Hersing Corp |
| Sino Techfibre | China Kangda Food Co |
| Mercator Lines Singapore | China New Town Development Co |
| Midas Holdings | China Auto Corp |
| China Energy | China Oilfield Technology Services Group |
| FibreChem Technologies | Tiong Woon Corp Holding |
| Metro Holdings | MediaRing |
| KS Energy Services | Federal International 2000 |
| Stamford Land Corp | Lizhong Wheel Group |
| Singapore Food Industries | China Sunsine Chemical Holdings |
| CH Offshore | Asia Environment Holdings |
| Sino-Environment Technology Group | Armstrong Industrial Corp |
| Celestial Nutrifooods | SSH Corp |
| Rickmers Maritime | Asia Enterprises Holding |
| ARA Asset Management | Xpress Holdings |
| Cityspring Infrastructure Trust | Hongguo International Holdings |
| CWT | TT International |
| Sihuan Pharmaceutical Holdings Group | Lian Beng Group |
| Chuan Hup Holdings | LMA International NV |
| Hong Fok Corp | SMB United |
| Courage Marine Group | Beyonics Technology |
| Abterra | BBR Holdings (S) |
| AsiaPharm Group | BH Global Marine |

| | |
|------------------------------------|---|
| SC Global Developments | Koh Brothers Group |
| ASL Marine Holdings | China Farm Equipment |
| SP Chemicals | Sunningdale Tech |
| Rotary Engineering | Global Testing Corp |
| Orchard Parade Holdings | Foreland Fabrictech Holdings |
| Pine Agritech | HL Global Enterprises |
| Manhattan Resources | UMS Holdings |
| JES International Holdings | Sunshine Holdings |
| Midsouth Holdings | Guangzhao Industrial Forest Biotechnology Group |
| Kencana Agri | Aqua-Terra Supply Co |
| Tuan Sing Holdings | DMX Technologies Group |
| China Sports International | Inter-Roller Engineering |
| Fung Choi Media Group | C&G Industrial Holdings |
| Beauty China Holdings | Luzhou Bio-Chem Technology |
| Amara Holdings | Aztech Systems |
| China Essence Group | China Dairy Group |
| HupSteel | Meiban Group |
| Macarthurcook Industrial REIT | Ouhua Energy Holdings |
| United Fiber System | Hiap Seng Engineering |
| First Real Estate Investment Trust | Advanced Holdings |

FTSE ST Fledgling Index (272 constituents)

| | |
|--------------------------------|--------------------------|
| China Fibretech | Z-Obee Holdings |
| Singapura Finance | OKP Holdings |
| Uni-Asia Finance Corp | Sun East Group |
| Anwell Technologies | Chosen Holdings |
| Sino Construction | AnnAik |
| Changtian Plastic & Chemical | Reyphon Agriceutical |
| ISDN Holdings | Mirach Energy |
| Popular Holdings | China Powerplus |
| Boardroom | Hisaka Holdings |
| SM Summit Holdings | Action Asia |
| Straco Corp | Miyoshi Precision |
| TeleChoice International | LottVision |
| Aspial Corp | Excelpoint Technology |
| EnGro Corp | Unionmet Singapore |
| Novo Group /Singapore | Westcomb Financial Group |
| Grand Banks Yachts | King Wan Corp |
| Portek International | Eng Kong Holdings |
| See Hup Seng | Eastern Holdings |
| Micro-Mechanics Holdings | Ionics EMS Inc |
| IFS Capital | Hongwei Technologies |
| King's Safetywear | Hoe Leong Corp |
| Courts Singapore | A-Sonic Aerospace |
| Fabchem China | Fischer Tech |
| Sinostar PEC Holdings | Advance SCT |
| China Precision Technology | Tat Seng Packaging Group |
| Jurong Cement | Europtronic Group |
| Kingsmen Creatives | Khong Guan Flour Milling |
| Cacola Furniture International | Adroit Innovations |

| | |
|--|------------------------------------|
| Wee Hur Holdings | Devotion Energy Group |
| Lion Asiapac | SP Corp |
| Asia Power Corp | Cougar Logistics Corp |
| Giant Wireless Technology | Singapore Windsor Holdings |
| Gul Technologies Singapore | CDW Holding |
| Leeden | China Hongcheng Holdings |
| Zagro Asia | AP Oil International |
| JK Yaming International Holdings | Eastern Asia Technology |
| Beng Kuang Marine | Dynamic Colours |
| Heng Long International | Stratech Systems |
| China Paper Holdings | Eucon Holding |
| United Envirotech | China Printing & Dyeing Holdings |
| PCI | Apex-Pal International |
| New Toyo International Holdings | Darco Water Technologies |
| Sin Ghee Huat Corp | NEL Group |
| China Eratat Sports Fashion | Intraco |
| Sunmoon Food Co | Firstlink Investments Corp |
| Sinopipe Holdings | Benefun Int Holdings |
| Pertama Holdings | AEI Corp |
| Time Watch Investments | Southern Packaging Group |
| Compact Metal Industries | Lindeteves-Jacoberg |
| Sing Holdings | Koda |
| GP Batteries International | Swing Media Technology Group |
| Pacific Healthcare Holdings | Creative Master Bermuda |
| Trek 2000 International | China Haida |
| ecoWise Holdings | Sunright |
| Ocean Sky International | Surface Mount Technology Holdings |
| Kian Ann Engineering | Nippecraft |
| Hengxin Technology | 8Telecom International Holdings Co |
| Superbowl Holdings | Ban Joo & Co |
| Stamford Tyres Corp | ETLA |
| Multi-Chem | Spindex Industries |
| Penguin International | GRP |
| Union Steel Holdings | Global Tech (Hldgs) |
| Asia Tiger Group | Allied Technologies /Singapore |
| Design Studio Furniture Manufacturer | Yong Xin International Holdings |
| Reyoung Pharmaceutical Holdings | Transview Holdings |
| BRC Asia | Joyas International Holdings |
| MTQ Corp | Superior Multi-Packaging |
| Valuetronics Holdings | Jackspeed Corp |
| Nam Lee Pressed Metal Industries | Powermatic Data Systems |
| Technics Oil & Gas | Autron Corporation Limited |
| Tsit Wing International Holdings | Chinasing Investment Holdings |
| Advanced Integrated Manufacturing Corp | Memory Devices |
| Dutech Holdings | Eastgate Technology |
| Pokka Corp Singapore | PNE Industries |
| Techcomp Holdings | Ban Leong Technologies |
| Lantrovision Singapore | Wanxiang International |
| Cortina Holdings | Rotol Singapore |
| Lafe Corp | Ellipsiz |
| Challenger Technologies | Contel Corp |
| Adampak | PCA Technology |
| Achieva | Tye Soon |

| | |
|-------------------------------------|--------------------------------------|
| Ossia International | Manufacturing Integration Technology |
| Youcan Foods International | LifeBrandz |
| Health Management International | Juken Technology |
| Aussino Group | Thai Village Holdings |
| Lee Metal Group | Inno-Pacific Holdings |
| Heeton Holdings | Dragon Group International |
| Viz Branz | China Jishan Holdings |
| Avi-Tech Electronics | AEM Holdings |
| IPC Corp | Netelusion |
| Sunway International Holdings | HLN Technologies |
| China Auto Electronics Group | China Bearing Singapore |
| IDT Holdings Singapore | Pharmesis International |
| China Infrastructure Holdings | Texchem-Pack Holdings Singapore |
| R H Energy | Enporis Greenz |
| Willas-Array Electronics Holdings | Ace Achieve Infocom |
| Brothers Holdings | TTL Holdings |
| Sinwa | Vibropower Corp |
| EDMI | Unified Communications Holdings |
| Sinotel Technologies | AGVA Corp |
| HLH Group | China Print Power Group |
| IpcO International | Amplefield |
| RichLand Group | Internet Technology Group |
| Addvalue Technologies | mDR |
| Eagle Brand Holdings | Azeus Systems Holdings |
| Qian Hu Corp | FDS Networks Group |
| Chemical Industries Far East | Ocean International Holdings |
| Rowsley | Matex International |
| Lion Teck Chiang | Berger International |
| Hor Kew Corp | Advance Modules Group |
| CEI Contract Manufacturing | Lorenzo International |
| CMZ Holdings | Shanghai Turbo Enterprises |
| Chunghong Holdings | Ultro Technologies |
| Cheung Woh Technologies | Luxking Group Holdings |
| Kian Ho Bearings | JEL Corp Holdings |
| CosmoSteel Holdings | ZhongHui Holdings |
| Teckwah Industrial Corp | Plastoform Holdings |
| Radiance Electronics | Sunray Holdings |
| Sky China Petroleum Services | Nobel Design Holdings |
| Star Pharmaceutical | General Magnetics |
| CNA Group | Jacks International |
| Karin Technology Holdings | LHT Holdings |
| China Angel Food | Teledata Singapore |
| Sunmart Holdings | VGO Corp |
| Innovalues | ASJ Holdings |
| Sunpower Group | KXD Digital Entertainment |
| KSH Holdings | ASA Group Holdings |
| Serial System | Casa Holdings |
| Cityneon Holdings | Kyodo-Allied Industries |
| Combine Will International Holdings | China Great Land Holdings |
| United Pulp & Paper Co | Lankom Electronics |
| Informatics Education | Sinobest Technology Holdings |
| Jadason Enterprises | NTI International |
| Poh Tiong Choon Logistics | Fastech Synergy |

| | |
|------------------------|--------------------------------------|
| Digiland International | Jets Technics International Holdings |
| KTL Global | Chuan Soon Huat Industrial Group |

FTSE ST China Index (59 constituents)

| | |
|--------------------------------------|---|
| Cosco Corp Singapore | Fung Choi Media Group |
| Yanlord Land Group | Beauty China Holdings |
| Yangzijiang Shipbuilding Holdings | China Essence Group |
| Delong Holdings | Hyflux Water Trust |
| Hyflux | SunVic Chemical Holdings |
| People's Food Holdings | Bio-Treat Technology |
| China Hongxing Sports | Kingboard Copper Foil Holdings |
| Li Heng Chemical Fibre Technologies | Sinomem Technology |
| China Aviation Oil Singapore Corp | Full Apex Holdings |
| Epure International | Jiutian Chemical Group |
| FerroChina | China Taisan Technology Group Holdings |
| CapitaRetail China Trust | China Sun Bio-chem Technology Group Co |
| China XLX Fertiliser | Longcheer Holdings |
| Synear Food Holdings | China Kangda Food Co |
| China Sky Chemical Fibre Co | China New Town Development Co |
| China Milk Products Group | Lizhong Wheel Group |
| Hong Leong Asia | China Sunsine Chemical Holdings |
| Pacific Andes Holdings | Asia Environment Holdings |
| Sino Techfibre | Hongguo International Holdings |
| Midas Holdings | China Farm Equipment |
| China Energy | HL Global Enterprises |
| FibreChem Technologies | Sunshine Holdings |
| Sino-Environment Technology Group | Guangzhao Industrial Forest Biotechnology Group |
| Celestial Nutrifooods | DMX Technologies Group |
| Sihuan Pharmaceutical Holdings Group | C&G Industrial Holdings |
| AsiaPharm Group | Luzhou Bio-Chem Technology |
| SP Chemicals | China Dairy Group |
| Pine Agritech | Ouhua Energy Holdings |
| Midsouth Holdings | Advanced Holdings |
| China Sports International | |

FTSE ST China Top Index constituents (20 constituents)

| | |
|-------------------------------------|-----------------------------|
| Cosco Corp Singapore | FerroChina |
| Yanlord Land Group | CapitaRetail China Trust |
| Yangzijiang Shipbuilding Holdings | China XLX Fertiliser |
| Delong Holdings | Synear Food Holdings |
| Hyflux | China Sky Chemical Fibre Co |
| People's Food Holdings | Hong Leong Asia |
| China Hongxing Sports | Pacific Andes Holdings |
| Li Heng Chemical Fibre Technologies | Midas Holdings |
| China Aviation Oil Singapore Corp | China Energy |
| Epure International | FibreChem Technologies |

Appendix 3

Selection criteria for STI and FTSE ST Index Series

To be eligible for inclusion in the STI and FTSE ST Index Series (except the FTSE ST Fledgling Index), a listed company must pass the following criteria:

1. Size: Market capitalisation must fall within the top 98% of the full market capitalisation of the SGX Mainboard.
2. Free float: Must be greater than 15%. The definition of “free float” includes portfolio investments, nominee holdings and holdings by investment companies. This excludes cross-holdings; significant long-term holdings by founders, their families and/or directors; restricted employee share schemes; government holdings; and portfolio investments subject to a lock-in clause, for the duration of that clause.

AND

3. Liquidity: The median trading value of a stock in each month, when divided by its free float shares, must be at least 0.05% in 10 out of 12 months (for existing constituents, 0.04% in 8 out of 12 months).

To be eligible for inclusion in the two China-theme indices, FTSE ST China Index and FTSE ST China Top Index, a listed company must pass the following additional criteria:

1. Ownership: Have at least 30% ownership by the Chinese government, companies or nationals.

OR

2. Revenues: Derive at least 50% of revenues from China.