

## **Media Information**

### **FTSE expands into Japan**

**London, 23 July 2003:** - FTSE Group, the global index company, today announces the opening of an office in Tokyo as part of its ongoing drive to expand business activities worldwide. The Tokyo office is FTSE's eighth office and will enable the company to create and develop strong local partnerships in Japan and to work closely with existing and new clients.

Since its inception as a private company in 1995, FTSE Group has grown from a start-up business with 9 staff, into a major index provider employing over 150 people in eight offices across Europe, the US and Asia. It is renowned for its expertise in international indexing and today works with exchanges, investment banks, pension plans, analysts and other market users worldwide.

Mark Makepeace, Chief Executive FTSE Group said: "FTSE has already established excellent local partnerships with the Asia Pacific financial community, including Nomura Securities, the Nikkei, Hang Seng, Taiwan Securities Exchange and Xinhua Financial Network. FTSE indices are also used as the benchmark for the Hong Kong Mandatory Provident Fund. Asia Pacific is a key growth area for FTSE and the new office in Japan will allow FTSE to maximise opportunities in the area and to develop close business links with the financial community."

Paul Hoff, Managing Director of Asia Pacific for FTSE Group, heads FTSE's Japan office and is joined by a recently recruited Sales Manager for Japan, Noriyuki Suzuki. Paul is also responsible for the company's activities in the whole of the Asia Pacific region including managing FTSE's office in Hong Kong, which opened in 2000.

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**More information:**

Sandra Steel Tel: 020 7448 1821 email: [media@ftse.com](mailto:media@ftse.com)

**Notes to Editors**

**About FTSE**

FTSE Group is a world-leader in the creation and management of indices. With offices in London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco and Tokyo, FTSE Group services clients in 77 countries worldwide. It manages and develops globally recognised indices ranging from the FTSE All-World Index to the FTSE 100, the FTSE4Good indices and the recently launched FTSEurofirst Index Series. The company has collaborative arrangements with the Athens, Cyprus, Euronext, Johannesburg, London, Luxembourg, and Madrid exchanges, as well as with Nikkei of Japan (Nihon Keizai Shimbun, Inc) and Xinhua Financial Network of China.

FTSE indices are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indices to ensure that they are made objectively and without bias. Real-time FTSE indices are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.