Strait Times Index (STI) quarterly review

- One change to the constituents of the STI

FTSE Russell announces that there will be one change to the constituents of the Straits Times Index (STI), following the June 2020 quarterly review. Mapletree Industrial Trust has been added to the STI. As a result, Singapore Press Holdings has been removed from the index.

The STI reserve list, comprising the five highest ranking non-constituents of the STI by market capitalisation, will be (in order of size) Keppel DC REIT, Suntec REIT, NetLink NBN Trust, Frasers Logistics & Industrial Trust and Keppel REIT. Stocks on the reserve list will replace any constituents that become ineligible as a result of corporate actions, before the next review. A full list of STI constituents can be found on the website.

FTSE Russell has partnered with Singapore Press Holdings (SPH), publisher of The Straits Times newspaper, and Singapore Exchange (SGX) to jointly calculate Singapore's main stock market benchmark. The STI is widely followed by investors as the benchmark for the Singapore market and is used as the basis for a range of financial products including Exchange Traded Funds (ETFs), warrants, futures and other derivatives. FTSE Russell is the index administrator.

All changes from this review will be made effective from start of trading on Monday 22 June 2020. The next review will take place in September 2020. The indexes are reviewed quarterly in accordance with the index ground rules and to facilitate the inclusion of eligible IPO stocks. The FTSE ST methodology ensures the indexes accurately represent the investable universe for benchmarking purposes and can be easily replicated as the basis of index-linked products.

Further information on the FTSE ST Index Series, including all additions and deletions as well as ground rules, is available at https://www.ftserussell.com/products/indices/SGX-ST

For further information:

Press Officers
Oliver Mann / Nandeep Roopray +44 (0)20 7797 1222
newsroom@lseg.com

Notes to editors:

About FTSE Russell:
FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally.
FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately $15 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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