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## **FTSE Launches the FTSE Implied Volatility Index Series**

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**London, 27 February 2013:** FTSE Group (“FTSE”), the award winning global index provider, today announces the launch of the FTSE Implied Volatility Index Series (IVI), an end-of-day index series that measures the implied volatility of the FTSE 100 and FTSE MIB indices.

The new indices provide an estimate of the market’s volatility expectations on the underlying index between now and the index options’ expiration, enabling investors to make better informed risk management and trading decisions.

Peter Gunthorp, Managing Director, Research & Analytics, FTSE Group said: “We are delighted to announce the launch of the FTSE Implied Volatility Index Series, which provides investors with an indicator of market sentiment and potential future volatility. The new index series is calculated using an improved algorithm which captures the curvature of the index option price profile better than other approaches.”

Sudir Raju, Managing Director, ETP Relationships – EMEA, FTSE Group said: “Volatility is a key component in the pricing of structured products and volatility indices are widely used as the underlying for tradable volatility products. The FTSE IVI allows a wider investor base, including institutional and retail investors, asset allocators and hedge funds, to observe equity index volatility more easily.”

For each market 30, 60, 90 and 180 day implied volatility estimates are available. Additionally, a 360 day implied volatility estimate is available for the FTSE 100. All indices are calculated and disseminated on an end of day basis and are managed in accordance to FTSE’s world class standards of index design, which emphasises transparency, independence, innovation and strong governance.

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## **Notes to Editors**

### **ABOUT FTSE GROUP**

FTSE Group (FTSE) is a world-leader in the provision of global index and analytical solutions. FTSE calculates indices across a wide range of asset classes, on both a standard and custom basis. FTSE indices are used extensively by investors worldwide for investment analysis, performance measurement, asset allocation, portfolio hedging and the creation of a wide range of index derivatives, funds, Exchange Traded Funds (ETFs), and other structured products.

FTSE has built an enviable reputation for the reliability and accuracy of our indices and related data services. FTSE has a long tradition of listening and responding to the market so that it is at the forefront of developing new approaches to index design, many of which are now accepted as the market standard. FTSE prides itself in continuing to invest significant resource in researching and developing new index solutions.

The foundation for FTSE's global, regional, country and sector indices is the FTSE global equity universe, which covers over 7,400 securities in 47 different countries and captures 98% of the world's investable market capitalization. FTSE's flagship global benchmark, the FTSE All-World, is used by investors worldwide to structure and benchmark their international equity portfolios.

Exchanges around the world have chosen FTSE to calculate their domestic indices. These include ATHEX, Bolsas y Mercados Españoles, Borsa Italiana, Bursa Malaysia, Casablanca SE, Cyprus Stock Exchange, IDX, JSE, LSE, NASDAQ Dubai, NYSE Euronext, PSE, SGX, Stock Exchange of Thailand and TWSE. In addition, FTSE works with a variety of companies and associations to deliver innovative index solutions which provide the market with fresh opportunities.

FTSE is an independent company owned by London Stock Exchange Group.

For more information visit [www.ftse.com](http://www.ftse.com)