
FTSE Launches the FTSE NAREIT Preferred Stock Index

- **New index offers portfolio diversification**
- **FTSE extends real estate index series**

Global, 1 July 2013: FTSE Group ("FTSE"), the global index provider, today announced the launch of the FTSE NAREIT Preferred Stock Index. Available in real time and as end-of-day, the index is designed to track the performance of US REITs preferred stocks. This new index extends FTSE's existing comprehensive range of real estate indices which cover global, developed and emerging markets.

The FTSE NAREIT Preferred Stock Index represents the performance of all publicly traded, non-convertible, perpetual preferred stocks that meet a minimum size requirement of \$50 million of face value, issued by companies that are members of the FTSE NAREIT All REITs Index. In common with all FTSE indices, this index is managed according to a publicly available set of rules. It is calculated on a market capitalisation weighted basis with capping to avoid single issuer concentration.

Jonathan Horton, President of FTSE North America, said: "We are delighted to announce the launch of the FTSE NAREIT Preferred Stock Index in conjunction with NAREIT. Access to REIT preferred securities continues to offer portfolio diversification benefits and FTSE's new benchmark will provide end investors with a continuous, transparent and accurate representation of the US preferred REITs market."

Steven Wechsler, NAREIT President and CEO, said: "REIT preferred shares are helping many investors meet their investment objectives today. We are pleased to be able to provide investors and developers of financial products with this new benchmark for the U.S. REIT marketplace."

- Ends -

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Notes to Editors

About FTSE Group

FTSE Group (FTSE) is a world-leader in the provision of global index and analytical solutions. FTSE calculates indices across a wide range of asset classes, on both a standard and custom basis. FTSE indices are used extensively by investors worldwide for investment analysis, performance measurement, asset allocation, portfolio hedging and the creation of a wide range of index derivatives, funds, Exchange Traded Funds (ETFs), and other structured products.

FTSE has built an enviable reputation for the reliability and accuracy of our indices and related data services. FTSE has a long tradition of listening and responding to the market so that it is at the forefront of developing new approaches to index design, many of which are now accepted as the market standard. FTSE prides itself in continuing to invest significant resource in researching and developing new index solutions.

The foundation for FTSE's global, regional, country and sector indices is the FTSE global equity universe, which covers over 7,400 securities in 47 different countries and captures 98% of the world's investable market capitalization. FTSE's flagship global benchmark, the FTSE All-World, is used by investors worldwide to structure and benchmark their international equity portfolios.

Exchanges around the world have chosen FTSE to calculate their domestic indices. These include Borsa Italiana, Bursa Malaysia, Casablanca Stock Exchange, Cyprus Stock Exchange, JSE, LSE, Nairobi Securities Exchange, NASDAQ Dubai, SGX, Stock Exchange of Thailand and TWSE. In addition, FTSE works with a variety of companies and associations to deliver innovative index solutions which provide the market with fresh opportunities.

FTSE is wholly-owned by London Stock Exchange Group.

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