

## **Media Information**

### **FTSE Hedge is now live**

**London, 22 June 2004:** FTSE Hedge, the innovative new index that captures the investable opportunity set in global hedge funds, is now live. Created and calculated by FTSE Group, the global index provider, FTSE Hedge goes live today. The opening index value is based on the net asset values (NAVs) of the Hedge Fund constituents on 31 May 2004. A five-year back history for the index is also available.

FTSE Hedge can be invested in directly via a Fund of Funds platform, managed by MSS Fund Management Limited, named FTSEhx. More information about MSS and FTSEhx can be found at [www.msscapi.com](http://www.msscapi.com). A range of further financial products based on FTSE Hedge, is expected to be launched by leading global institutions in the coming months.

Mark Makepeace, Chief Executive, FTSE Group said, "FTSE Hedge is an investible index which provides the transparency needed by global investors seeking to access the hedge fund asset class. The early success of the index is a strong indicator that its been well received by the market."

More information about FTSE Hedge index including methodology, daily index values and information about FTSE Hedge constituents can be found at [www.ftse.com/hedge](http://www.ftse.com/hedge).

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## **Notes to Editors**

### **About FTSE Group**

FTSE Group is a world-leader in the creation and management of indices. With offices in London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index series, which includes world-recognised indices ranging from the FTSE All-World Index, the FTSE4Good series and the recently launched Global Small Cap Index Series, as well as domestic indices such as the prestigious FTSE 100. The company has collaborative arrangements with the AMEX, Athens, Cyprus, Euronext, Johannesburg, London, Luxembourg, and Madrid exchanges, as well as with Nikkei of Japan (Nihon Keizai Shimbun, Inc), and Xinhua Financial Network of China. FTSE recently signed an agreement with Dow Jones Indexes to develop a single classification system for global investors.

FTSE indices are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indices to ensure that they are made objectively and without bias. Real-time FTSE indices are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.