

**FTSE appoints Michael Lim to head
new Asia Pacific headquarters in Hong Kong**

FTSE, the international index company, has appointed Michael Lim as Managing Director, FTSE Asia Pacific, based in Hong Kong. Mr Lim joined the team on 6 February 2001.

His role will include developing FTSE's index business in the region, following last summer's launch of the FTSE All-World Index, the FTSE/Xinhua indices, a joint venture between Xinhua Financial News and FTSE in December 2000, and the recent launch of FTSE Global Sector Indices. The Asia Pacific operation reinforces FTSE's identity as a global company as national borders decline and global investment grows.

FTSE's key target markets for the region are Hong Kong, Mainland China and Singapore. From the company's Asia Pacific headquarters in Hong Kong, Mr Michael Lim and his team will spearhead FTSE's regional expansion, through the promotion and development of more local products for the Asia Pacific market.

Mr Mark Makepeace, FTSE Chief Executive, said, "We are pleased to welcome Michael to our team. His in-depth knowledge of the Asia Pacific region will be of great value as FTSE strengthens its presence here."

Prior to joining FTSE, Mr Lim was Director of Investor Service at Standard & Poor's Rating. He also worked in Dow Jones, gaining a wealth of industry experience over 12 years in the China, New Zealand and Singapore markets.

Beginning his career in sales and marketing management with Dow Jones Telerate, Mr Lim continued to build an expertise in indices development when he moved to Singapore to head the Asia Pacific Data Content Group and was involved in the Dow Jones Global Indices. Before leaving Dow Jones, Mr Lim served as Dow Jones Markets Country Manager for China, based in Beijing.

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Notes to Editors

About FTSE

FTSE is one of the world's leading experts in the creation and management of equity indexes and is jointly owned by the London Stock Exchange and the Financial Times. With offices in London, New York and Paris, FTSE services clients in 77 countries worldwide. It manages and develops globally recognised indexes ranging from the FTSE All-World Index to the real time FTSE Eurotop series and the FTSE 100. The company has collaborative arrangements with the London, Amsterdam, Brussels, Norex, Euronext, Athens, Luxembourg and Madrid stock exchanges, as well as with Nikkei of Japan (Nihon Keizai Shimbun, Inc).

FTSE indexes are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation and for creating a wide range of index tracking funds. Committees of senior fund managers, derivatives experts, actuaries and experienced practitioners independently review all changes to the indexes ensuring that they are accurate, timely and without bias. Real time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.