
Deutsche Bank Licensed to use FTSE 100 Short Index for ETF

London, 17 June 2008: FTSE Group (FTSE), the global index company has licensed Deutsche Bank to use the FTSE 100 Short Index as the basis of a db x-tracker Exchange Traded Fund (ETF) to be listed on the London Exchange today. The new FTSE 100 Short Index aims to replicate the benefits of a shorting investment strategy, and is derived from the underlying headline FTSE 100 Total Return Index.

The FTSE 100 Short Index allows investors to trade using a short investment strategy, taking into account the components that comprise its payoff, such as capital gains associated with the underlying equity securities and interest earned on the initial capital. Such indices have proven popular given the current market volatility and their ability to allow investors to benefit directly from falling share prices, as the performance of the index is inversely related to the performance of the underlying Total Return index.

FTSE is seeing an increase in the selection of its indices as the basis of ETFs and today's fund joins a successful and rapidly growing family of over 100 FTSE index-linked ETFs available to investors on exchanges worldwide.

Imogen Dillon-Hatcher, Managing Director, FTSE Group, EMEA said, "There is an increasing demand from clients looking to use indices supporting short investment strategies. In response we have developed the FTSE 100 Short Index, an index which enables leveraging and short exposure and for the first time will allow investors to track a short position on a key UK market indicator. We are delighted that Deutsche Bank has selected it as the basis of its ETF."

Manooj Mistry, head of db x-trackers UK, commenting on the launch said, "In the current market climate investors in the UK are looking for products that would enable to take a short position against the FTSE 100 and take advantage of any down turns in the index. With the launch of the db x-trackers FTSE 100 Short Index ETF, investors now have an investment tool to use in their portfolio to take a view on the performance of the FTSE 100."

More information, including constituents, weightings, and performance of the FTSE 100 Short Index, and other FTSE indices, can be accessed at www.ftse.com.

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Notes to Editors

About FTSE Group

FTSE Group is a world-leader in the creation and management of indexes. With offices in Beijing, London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco, Boston, Shanghai and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index Series, which includes world-recognized indexes ranging from the FTSE All-World Index, the FTSE4Good series and the FTSEurofirst Index series, as well as domestic indexes such as the prestigious FTSE 100. The company has collaborative arrangements with the Athens, AMEX, Cyprus, Euronext, Johannesburg London, Madrid, NASDAQ and Taiwan exchanges, as well as Nomura Securities and Xinhua Finance of China. FTSE also has a collaborative agreement with Dow Jones Indexes to develop a single sector classification system for global investors.

FTSE indexes are used extensively by investors world-wide for investment analysis, performance measurement, asset allocation, portfolio hedging and for creating a wide range of index tracking funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners review all changes to the indexes to ensure that they are made objectively and without bias. Real-time FTSE indexes are calculated on systems managed by Reuters. Prices and FX rates used are supplied by Reuters.